Blacklisting of companies and Individuals involved in fraud cases and Tax evasion

1131. SHRI DHULESHWAR MEE NA: Will the Minister of FINANCE be pleased to state:

(a) whether Government have decided in principle that banks and financial institutions should blacklist companies and individuals involved in fraud cases and tax evasion;

(b) if so, what are the broad outlines of the policy and action plan formulated in this regard; and

(c) the manner in which it will be implemented?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI); (a) to (c) Persons/companies who have been convicted in courts or on whom penalty has been levied and has become final for their involvement in bank frauds are being black listed to ensure that they do not enjoy further credit lacilities from the banking system. Regarding black-listing of companies/ individuals, who are suspected of their Involvement in bank frauds or involved in tax evasion, the matter is under examination of Government.

Profit/Loss Account of ITDC

1132. SHRIMATI USHA MALHOT RA: Will the Minister of PARLIA MENTARY AFFAIRS AND TOURI SM be pleased to refer to the answer to Unstarred Question 2764 given in the Rajya Sabh$_a$ on the 22nd August, 1985 and state;

Ca) how a net profit of Rs. 125 lakhs for the year 1984-85 on hotels and tourist transport services run by the ITDC has been declared by the Chairman of ITDC as reported in the press on 9th November, 1985 when there has been a net loss of Rs. 78.06 lakhs during the same year; and

(b) what are the other items of business being handled by the ITDC and what had been the profit/loss on each head during 1984-85?

THE MINISTER OF PARLIAMENTARY AFFAIRS AND TOURISM (SHRl H. K. L. BHAGAT): (a) and (b) The profit and loss in respect of various activities of the ITDC di the year 1984-85 are given as under-

(Rs. in lakhs)

Activities	Profit/Loss (before tax) (+)	(—)
Accommodation .	(—)	55·47
Catering . .	(—)	6·33
Production & Publicity . . .	(+)	0.02
Ashok Travels & Tours . . .	(—)	22.95
Duty F ee Shops .	(+)	2.4 03
Sound &Light Shows . .	(+)	5.67
Headquarters .	(+)	0.91
NET PROFIT		125.88

External Borrowings by the Public Sector and Private Sector Indust Units

1133. SHRI INDRADEEP SINHA:

SHRI CHATURANAN Ml RA:

Will the Minister of FINANCE pleased to state what has been the share of public sector and private sector industrial units in the external borrowings during the period April-September, 19S5?

THE MINISTER OF STATE IN *I* MINISTRY OF FINANCE (S JANARDHAN POOJARI); The res of public sector and private in the external commercial be wings sanctioned during April-S mber, 1985 were as under: — Public Sector. .. .Rs. 144 crores Private Sector... .Rs. 153 crores

In addition, all India Financi; stitutions (IDVI/ICICI/IFCI) made external commercial borrowings of • Rs. 181- crores for on-lending to their customers.